

## Legacy on Main

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Developed by an affiliate of Atlantic Development & Investments, Inc., Legacy on Main is a 78-unit “Transit Oriented Design” Low Income Housing Tax Credit Development located less than a half mile from the Alma School Road Light Rail Station, which is part of the currently funded light rail extension through Mesa Drive.

Revitalization of this area due to its close proximity to the city downtown core and Light Rail is very important to the long term growth of Mesa.

The design of Legacy on Main features sustainable technology, including Energy Star lighting fixtures and a solar panel system that offsets almost 100% of the electrical load for the common areas of the property. Mark Breen, President and CEO of Atlantic said, "Sustainability means a lot of things: reducing a building's impact on the environment is just a piece of this. The sustainable features at Legacy on Main also include creating a healthy living environment. The community is walkable and connected to transit, keeping families connected to local schools and resources."

On April 29th, 2013 the Mesa Housing and Community Development Board reviewed, discussed, and awarded a \$125,000 HOME funds grant to support the construction of the project. Alliant Capital, Ltd. provided nearly \$13 million in tax credit equity generated by an allocation of Low-Income Housing Tax Credits from the Arizona Department of Housing.

“In recent years, the rental market has become not just one option, but the only option, for many families in Arizona and throughout the country,” said Jessica Breen, Vice President of Acquisitions and Development for Atlantic Development & Investments, Inc. Breen added, “Affordable housing is a critical part of strengthening our economy and revitalizing communities across the state attracting businesses and a skilled workforce, creating vibrant city centers, and ensuring young people can afford to raise their families here will make Arizona a more

competitive state to work and live.”

**Legacy on Main Gallery** (click on an image to enlarge)

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### **About Atlantic Developments & Investments**

For over 25 years, Atlantic Development & Investments, Inc. has been a leader in the development of affordable housing communities. Atlantic has been applauded and recognized not only for the quality of housing developed, but its continuing dedication to the ongoing operation and compliance of its properties. Today, Atlantic is one of the nation’s most successful LIHTC developers.